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## **China Wacan Group Company Limited** **中國網成集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1920)**

### **VOLUNTARY ANNOUNCEMENT** **APPOINTMENT OF SENIOR MANAGEMENT**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Wacan Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis and for the purpose of informing the shareholders (the “**Shareholders**”) and potential investors of the Company on the latest business development of the Group.

Reference is made to the voluntary announcement of the Company dated 30 December 2024 in relation to the Group’s intention to commence a new beauty business in addition to its existing business, in order to provide high quality beauty services, nutritional healthcare products and health services (the “**New Business**”). The Board hereby announces that the Company intends to appoint Mr. Xiao Shucai (“**Mr. Xiao**”) and Mr. Guo Xianjiao (“**Mr. Guo**”) to join the senior management of the Group, who will serve as vice presidents of the Company for the development of the New Business.

Mr. Xiao is currently the vice chairman of the Global Chinese Merchants Club (Guangdong) Co., Ltd.\* (世界華商俱樂部(廣東)有限公司). He has served as the factory director of Huizhou Xinli Industrial Co., Ltd.\* (惠州信立工業有限公司), the general manager of Tongfu (Huizhou) Technology Co., Ltd.\* (同芙(惠州)科技有限公司), the president of Shanghai Tongfu Health Technology Co., Ltd.\* (上海同芙健康科技有限公司), the president of Mantian International Holding Group Co., Ltd.\* (曼田國際控股集團有限公司), and the president of Tongfu Medical Investment Group Co., Ltd.\* (同芙醫療投資集團有限公司). Mr. Xiao obtained a master’s degree in business administration from Glyndŵr University in Wales, the UK in September 2021.

Mr. Guo is currently the vice chairman of Global Chinese Merchants Club (Guangdong) Co., Ltd.\* (世界華商俱樂部(廣東)有限公司). He has served as the principal of Wuhan Yida Engineering and Technology Vocational Training School\* (武漢翼達工程技術職業培訓學校), the brand manager of Sibao Industrial Development (Wuhan) Co., Ltd.\* (絲寶實業發展(武漢)有限公司), the brand director of Guangdong Jianlibao Group Co., Ltd.\* (廣東健力寶集團有限公司) and the president of Guangdong Tongfu Education Technology Group Co., Ltd.\* (廣東同芙教育科技集團有限公司). Mr. Guo obtained a master’s degree in business administration from Wuhan University in December 2009.

Mr. Xiao and Mr. Guo have extensive experience in marketing, brand management and marketing strategies, market development and operation management, which will be of great help and produce positive effects on the development and further promotion of the New Business of the Group.

The Board would like to emphasise that the New Business activities may or may not proceed and that no legally binding agreements have been entered into by the Group in relation to the New Business activities as at the date of this announcement. If the New Business activities materialises, the Company will make further announcements as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**China Wacan Group Company Limited**  
**Zhou Zhenlin**  
*Chairman and Executive Director*

Hong Kong, 6 January 2025

*As at the date of this announcement, the Board comprises Mr. Zhou Zhenlin, Mr. Cheung Kwok Fai Adam, Mr. Ng Sheung Chung and Mr. Ma Kan Sun as executive Directors and Ms. Ding Xin, Mr. Zhu Qi and Ms. Zhang Lingke as independent non-executive Directors.*

\* *For identification purposes only*