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HANDS FORM HOLDINGS LIMITED

恆新豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1920)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hands Form Holdings Limited (the “**Company**”) hereby announces that Ms. Lo Yin Ping Patricia (“**Ms. Lo**”) has tendered her resignation as an independent non-executive Director of the Company (the “**INED**”), the chairlady of the remuneration committee (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company, which will become effective from 29 November 2024, in order to devote more time to her other business arrangements and engagements.

Ms. Lo has confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its sincere gratitude to Ms. Lo for her valuable contributions to the Company during her tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Zhu Qi (朱奇) (“**Mr. Zhu**”) has been appointed as an INED, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee, with effect from 29 November 2024.

The biographical details of Mr. Zhu are set out as follows:

MR. ZHU QI (朱奇)

Mr. Zhu, aged 32, worked as an investment director in Jingtū Investment Holdings (Shenzhen) Company Limited* (經圖投資控股(深圳)有限公司) and was mainly responsible for work related to equity investment and merger and acquisition investments in the primary market in China from January 2018 to September 2024.

Mr. Zhu obtained a bachelor's degree in art design from South China Normal University (華南師範大學) in December 2015 and a master's degree in international business, through distant learning, from European Business School in July 2023.

Mr. Zhu will enter into a service contract with the Company for an initial term of 2 years from 29 November 2024, which will be renewed and extended automatically by 1 year upon the expiry of such initial term, but he is subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the articles of association of the Company, until either party gives at least one month's written notice of termination. Mr. Zhu will receive a Director's fee of HK\$8,000 per month, which is determined with reference to his duties and responsibilities as well as the Company's remuneration policy.

As at the date of this announcement, Mr. Zhu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, as at the date of this announcement, Mr. Zhu confirmed that (i) he has not held any other directorship in other listed public companies in Hong Kong or overseas during the past three years preceding the date of this announcement; (ii) he does not hold any other positions with the Company or any of its subsidiaries; (iii) he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (each as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; and (iv) there are no other matters in relation to the appointment of Mr. Zhu as a non-executive Director that need to be brought to the attention of the Shareholders and the Stock Exchange, and there is no other information required to be disclosed under Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. Zhu has confirmed that: (i) he meets the independence criteria as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

The Board would like to express its warm welcome to Mr. Zhu in joining the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the resignation of Ms. Lo as well as the appointment of Mr. Zhu with effect from 29 November 2024, the composition of the following Board committees shall be changed as follow:

- (i) Remuneration Committee: Ms. Lo will cease to be the chairlady and Mr. Zhu will become the chairman in place of Ms. Lo;
- (ii) Audit Committee: Ms. Lo will cease to be a member and Mr. Zhu will become a member in place of Ms. Lo; and
- (iii) Nomination Committee: Ms. Lo will cease to be a member and Mr. Zhu will become a member in place of Ms. Lo.

By order of the Board
Hands Form Holdings Limited
Zhou Zhenlin
Chairman and Executive Director

Hong Kong, 29 November 2024

As at the date of this announcement, the Board comprises Mr. Zhou Zhenlin, Mr. Cheung Kwok Fai Adam, Mr. Ng Sheung Chung and Mr. Ma Kan Sun as executive Directors and Ms. Ding Xin, Ms. Zhang Lingke and Mr. Zhu Qi as independent non-executive Directors.

* *For identification purposes*