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HANDS FORM HOLDINGS LIMITED

恆新豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1920)

CHANGE OF CHAIRMAN OF THE BOARD

AND

CHANGE OF CHAIRMAN OF THE NOMINATION COMMITTEE

CHANGE OF CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hands Form Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, in order to establish a clearer delineation of responsibilities at the Board level and among the management team, Mr. Cheung Kwok Fai Adam, (“**Mr. Cheung**”) has resigned as the chairman of the Board (“**Chairman**”) and the chairman of the nomination committee of the Company (“**Nomination Committee**”), with effect from 30 October 2024. He will continue to serve as the chief executive officer and an executive Director of the Company. Mr. Cheung has confirmed to the Board that he has no disagreement with the Board and there are no other matters relating to his resignation as the Chairman and the chairman of the Nomination Committee that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Cheung for his service and valuable contributions to the Group during his tenure as the Chairman and the chairman of the Nomination Committee.

The Board further announces that the Company has appointed Mr. Zhou Zhenlin (周振林) (“**Mr. Zhou**”), an executive Director, as the Chairman, the president of the Company (“**President**”) and the chairman of the Nomination Committee, with effect from 30 October 2024. Mr. Zhou will continue to serve as an executive Director.

Since Mr. Zhou possesses deep experience in several business areas including skincare and beauty products, health management, online sales, digital technology and leisure activities, as well as in corporate management and operations, he will be responsible for the Group’s business expansion and diversification. The Board considers that appointment of Mr. Zhou in the new positions as the Chairman and the President will bring a positive impact to the Group’s future business development and assist Mr. Zhou in effectively promoting the Group’s future business development.

The biographical details of Mr. Zhou are set out as follows:

Mr. Zhou Zhenlin (周振林)

Mr. Zhou, aged 44, an executive Director, the Chairman and the President (with effect from 30 October 2024), has over 20 years' experience of management. From April 2004 to December 2011, he had served as a deputy general manager of Shenzhen Jiameiran Technology Company Limited* (深圳市嘉美然科技有限公司), a company principally engaged in the sales of skincare products and beauty instruments and he was responsible for the company's sales and marketing management. From January 2012 to August 2017, Mr. Zhou had served as a president of Shenzhen Runfei Technology Company Limited* (深圳潤妃科技有限公司), which is also principally engaged in the sales of skincare products and beauty instruments. Since September 2017 until present, Mr. Zhou has been appointed as the Chairman of Tofuls International Holdings Group Co., Ltd.* (同芙國際控股集團有限公司), which is principally engaged in health and wellness management consultation. Since June 2023 until present, Mr. Zhou has been appointed as the chairman of World Chinese Business (Guangdong) Technology Co., Ltd.* (世界華商(廣東)科技有限公司), which is principally engaged in providing digital technology services. Since November 2023 until present, Mr. Zhou has been appointed as the chairman of Shihua International Club Company Limited* (世華國際俱樂部有限公司), which is principally engaged in providing information consulting services in the areas of health and leisure activities.

Mr. Zhou completed the business administration course of Business School of Guangxi University (廣西大學商學院) (now known as School of Business, Guangxi University (廣西大學工商管理學院)) in July 2003.

Pursuant to the service contract entered into between Mr. Zhou and the Company, Mr. Zhou is employed as an executive Director for an initial term of 2 years commencing from 6 September 2024, which will be renewed and extended automatically by 1 year on the expiry of such initial term, but he is subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the articles of association of the Company and until terminated by either party giving at least 1 month's written notice of termination. Mr. Zhou is entitled to a director's fee of HK\$10,000 per month, which is determined with reference to his duties and responsibilities and the remuneration policy of the Company.

As at the date of this announcement, Mr. Zhou does not have any interests in the shares (the "Shares"), underlying Shares and debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed herein, as at the date of this announcement, Mr. Zhou confirmed that (i) he has not held any other directorship in other listed public company in Hong Kong or overseas during the past three years preceding the date of this announcement; (ii) he does not hold any other positions with the Group; (iii) he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (each as defined under the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange) of the Company; and (iv) there are no other matters in relation to the appointment of Mr. Zhou as an executive Director that need to be brought to the attention of the shareholders of the Company and the Stock Exchange, and there is no other information required to be disclosed under Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Zhou for his new roles.

CHANGE OF CHAIRMAN OF THE NOMINATION COMMITTEE

Following Mr. Cheung’s resignation and Mr. Zhou’s appointment, with effect from 30 October 2024, Mr. Cheung will cease to be the chairman of the Nomination Committee and Mr. Zhou will become the chairman of the Nomination Committee in place of Mr. Cheung.

By order of the Board
Hands Form Holdings Limited
Cheung Kwok Fai Adam
Chief Executive Officer and Executive Director

Hong Kong, 30 October 2024

As at the date of this announcement, the Board comprises Mr. Zhou Zhenlin, Mr. Cheung Kwok Fai Adam, Mr. Ng Sheung Chung and Mr. Ma Kan Sun as executive Directors and Ms. Ding Xin, Ms. Lo Yin Ping Patricia and Ms. Zhang Lingke as independent non-executive Directors.

* *For identification purposes*